



27 February 2026

Product Update

Additional information to the Product Disclosure Statement (PDS) for each of the following products:

- IOOF Employer Super PDS dated 1 June 2025
- IOOF Personal Super PDS dated 1 June 2025
- IOOF Pension PDS dated 1 June 2025, and
- IOOF Pension - Term Allocated Pension Supplementary PDS dated 31 March 2023.

Product update – effective 27 February 2026

Changes to administration costs paid from the reserve

Other administration costs paid from reserves was estimated at between 0% and 0.03% in the PDS and Supplementary PDS noted above. These administration costs are estimated to be between 0% and 0.02% pa of your account balance from 27 February 2026 onwards.

As a result, the table on page 5 of the IOOF Employer Super PDS dated 1 June 2025 is updated as follows:

Example — IOOF Balanced Growth ¹		Balance of \$50,000
Administration fees and costs	Administration Fee: (0.25% x \$50,000) Account Keeping Fee: \$78 Administration costs paid from reserve: (\$50,000 x 0.02%) ²	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$135.00 in administration fees and costs, plus \$78.00 regardless of your balance
PLUS Investment fees and costs	0.55% ³	And, you will be charged or have deducted from your investment \$275.00 in investment fees and costs.
PLUS Transaction costs	0.08% ⁴	And, you will be charged or have deducted from your investment \$40.00 in transaction costs
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$528.00 for the superannuation product.

1 For more information about IOOF Balanced Growth, refer to the 'How we manage your money: IOOF Balanced Growth' section of the IOOF general reference guide.
 2 Administration costs deducted from the reserve during 2023/24 were between 0% and 0.01%.
 3 Includes estimated management fee of 0.50%, plus estimated indirect costs of 0.04% and estimated performance fee of 0.01%. Estimated indirect costs and estimated performance fee are based on the financial year to 30 June 2025 and are subject to change from time to time.
 4 Estimated net transaction cost based on the financial year to 30 June 2025 and is subject to change from time to time.

The table on:

- page 5 of the IOOF Personal Super PDS dated 1 June 2025
- page 13 of the IOOF Pension PDS dated 1 June 2025, and
- page 4 of the IOOF Pension - Term Allocated Pension Supplementary PDS dated 31 March 2023,

is updated as follows:

Example — MLC MultiSeries 70		Balance of \$50,000
Administration fees and costs	Administration Fee: (0.25% x \$50,000) Cash Account Fee: (1.40% x \$500) Account Keeping Fee: \$78 Administration costs paid from reserve (\$50,000 x 0.02%)	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$142.00 in administration fees and costs, plus \$78.00 regardless of your balance
PLUS Investment fees and costs	0.44%*	And, you will be charged or have deducted from your investment \$217.80 in investment fees and costs
PLUS Transaction costs	0.06%*	And, you will be charged or have deducted from your investment \$29.70 in transaction costs
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$467.50 for the superannuation / pension product.

* These costs are based on the financial year to 30 June 2025 and subject to change from time to time

Changes to broker arrangements

Bridges Financial Services Pty Ltd ABN 60 003 474 977, a related party of IOOF Investment Management Limited ABN 53 006 695 021, AFSL 230524 (IIML), will cease to provide trading services from 27 February 2026.

From that date, an unrelated third party will provide these services.

The brokerage disclosed on page 14 of the IOOF General Reference Guide (dated 1 June 2025) will not change.

Product update – effective 1 October 2025

MLC Life Insurance now trading as Acenda (IOOF Employer Super and IOOF Personal Super only)

MLC Life Insurance has rebranded to Acenda. This includes a change to their legal entity name from MLC Limited to Nippon Life Insurance Australia and New Zealand Limited which has taken effect from 26 September 2025. References to MLC Life Insurance or MLC Limited will be updated to reflect this change on or after this date.

For more information on this rebrand please visit www.acenda.com.au

Product update – effective 30 September 2025

Change to fees and costs IOOF Balanced Growth (IOOF Employer Super only)

From 30 September 2025, the fees and costs for IOOF Balanced Growth are changing:

Fees and costs	Previous (% p.a)	New (% p.a)	Change
Estimated management fee	0.50%	0.50%	-
Estimated indirect costs	0.03%	0.04%	+0.01%
Estimated performance fee	0.02%	0.01%	-0.01%
Estimated net transaction costs	0.07%	0.08%	+0.01%
Total estimated fees and costs	0.62%	0.63%	+0.01%

Note: No change to IOOF Balanced Growth's buy spread of 0.10% pa or sell spread of 0.10%.

As a result, the table on page 5 of the IOOF Employer Super PDS dated 1 June 2025 will be updated. Please refer to the updated table in the Product update – effective 26 February 2026 section above.

Change of Strategic Asset Allocation (SAA) for IOOF Balanced Growth

From 30 September 2025, the Strategic Asset Allocation (SAA) for International shares and Australian shares in IOOF Balanced Growth is changing:

Asset class	SAA – previous	SAA – new	Change
International shares	29%	30%	+1%
Australian shares	26%	25%	-1%
Infrastructure	6%	6%	-
Property	7%	7%	-
Alternatives	9%	9%	-
Diversified fixed interest	18%	18%	-
Cash and short-term securities	5%	5%	-
Total	100%	100%	

Product update – effective 16 September 2025

Update to Standing Instructions

If we are required to top up your Cash Account, we will do so using your selected Cash Account Top up method.

Effective 16 September 2025, you can include listed investments in your Cash Account Top up instructions as part of your Pecking Order.

More information on the types of Standing Instructions can be found in the General Reference Guide.

Product update – effective 1 August 2025

Update to Investment limits

Effective 1 August 2025, we will be introducing a new investment limit for Unrestricted ETFs. The below will be added to the Investment limit table on page 7 of the Investment Guide when the guide is next updated. The limit will also be incorporated into the Investment Menu.

Investment option	Investment limit
Unrestricted ETFs	99% of your account balance

More information on Investment limits can be found in the Investment Guide.

Further Questions?

You can find additional information in the relevant PDS and documents incorporated by reference, available at www.ioof.com.au.

Alternatively, contact your financial adviser or us on **1800 913 118**.