# Investment option updates

## July 2026

**This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts on your investments.**

| **Challenger Guaranteed Annuity offer – September 2026** | **Effective Date 8 September 2026** |
|---|---|
| IOOF Employer Super, IOOF Personal Super, IOOF Pension | |

Short-term guaranteed annuities are now available on Expand Extra, Shadforth Portfolio Service, IOOF Employer Super, IOOF Personal Super and IOOF Pension. For full details on these Challenger annuities, please refer to each product's respective webpage link (above).

Whilst the premium interest rate is fixed, the final interest rate is subject to change – dependent upon fluctuations in the base rate. Consequently, the effective rate may differ from the indicative rate.

Please note the Insignia Financial cut-off date is 5:00pm (AEST) on Tuesday 8 September 2026. You must ensure your client(s) have sufficient cash in their Cash Account at the time of purchasing a new annuity request (8 September 2026).
When reinvesting, clients must have sufficient available cash in their account at the time of processing the request. If your client(s) do not have sufficient available cash for a new annuity request, their annuity request may not be honoured, and they will need to wait until the next Challenger Annuity Offer to place their instruction. Partial reinvestments cannot currently be facilitated via the Expand Platform. Where a client wishes to withdraw a portion of their proceeds at maturity, any reinvestment will need to be submitted as a new application during the next placement window. For annuities maturing on the 9 September 2026, clients can still participate in this placement. All reinvestment orders must be placed on behalf of a client on IOOF Online by 5:00pm (AEST) on Tuesday 8 September 2026.

Please note that this is a limited short-term guaranteed annuity offered by Challenger. If the demand is high, Challenger may close the offer prior to the scheduled cut-off date. We encourage you to place your orders as early as possible to avoid any disappointment.

| **Investment Option**<br>**GSFM Pty Limited** | **Effective Date**<br>**18 August 2026** |
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IOOF Employer Super, IOOF Personal Super, IOOF Pension

On 18 August 2026, GSFM Pty Limited (GSFM) announced that Munro Partners (Munro) had entered into an agreement to acquire GSFM, creating a more integrated investment and distribution business.

Following completion of the transaction, GSFM's Australian distribution team and funds management operations will be integrated with the Munro team and will continue to distribute GSFM funds and intends to further invest in Australian client service and distribution capabilities.

There will be no changes to Munro's investment team, investment philosophy, or investment process as a result of the acquisition.

The acquisition is expected to complete in the fourth quarter of this year, subject to regulatory approvals.

| **Investment Option**<br>**Betashares FTSE RAFI Australia 200 ETF** | **Effective Date**<br>**18 August 2026** |
|---|---|

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 18 August, BetaShares Capital Limited issued a Supplementary Product Disclosure Statement (SPDS) dated 18 August 2026 for the BetaShares FTSE RAFI Australia 200 ETF (QOZ). The SPDS supplements the existing Product Disclosure Statement dated 19 March 2021 and outlines changes that will take effect after the close of ASX trading on 18 September 2026.

QOZ currently aims to track the FTSE RAFI Australia 200 Index. FTSE International Limited, the index provider, has advised that this index will be discontinued. As a result, QOZ will transition to a successor index, the FTSE Australia 200 Fundamental Value Index and will be renamed the Betashares Australia 200 Fundamental Value ETF. The investment's ASX trading code will remain QOZ.

QOZ will continue to provide passively managed, fully replicated exposure to the 200 companies listed on the ASX with the largest fundamental values, weighted in proportion to those values. Total management fees and costs remain 0.40% p.a. There are otherwise no changes to the QOZ's characteristics.

These changes will take effect following the close of ASX trading on 18 September 2026.

Further information can be found here.

| ASX code | Previous Investment Option Name | New Investment Option Name |
|---|---|---|
| QOZ | Betashares FTSE RAFI Australia 200 ETF | Betashares Australia 200 Fundamental Value ETF |

The PDS is available above.

| **Investment Option**<br>**Antares Ex-20 Australian Equities Fund** | **Effective Date**<br>**11 August 2026** |
|---|---|

IOOF Employer Super, IOOF Personal Super, IOOF Pension

MLC Investments Limited (MLCI) as Responsible Entity, decided to terminate the Antares Ex-20 Australian Equities Fund (investment option) due to the possibility of increased management fees following declining Fund size.

The investment option was terminated effective 11 August 2026. Requests to buy or sell units in the investment option are no longer being accepted and any requests submitted after 5:00 PM AEST on 10 August 2026 were rejected.

The units' clients held in this investment option have been sold. MLCI is aiming to pay the net cash proceeds approximately 15 business days after 11 August 2026.

The proceeds will be paid into clients' Cash Accounts and will remain there unless we receive other instructions, or they will be used to fund expenses or payments as they fall due.

| APIR code | Investment option |
|---|---|
| PPL5308AU | Antares Ex-20 Australian Equities Fund **(Closed for all trading)** |

| **Investment Option**<br>**Vertium Equity Income Fund** | **Effective Date**<br>**5 August 2026** |
|---|---|

IOOF Employer Super, IOOF Personal Super, IOOF Pension

On 5 August 2026, Equity Trustees Limited, the Responsible Entity (RE) of the Vertium Equity Income Fund (the Fund), approved the appointment of Tacking Point Asset Management Pty Limited (Tacking Point) as the investment manager of the investment option.

The investment management and distribution responsibilities will transition to Tacking Point on or around 7 September 2026. Any relevant changes will be reflected in the updated Product Disclosure Statement to be released, including the change of the Fund's name to Tacking Point Equity Income Fund.

Following a review of the RE's announcement, we determined that the Fund no longer meets our criteria for inclusion on the Investment Menus, or for it to be held by our Super and Pension members going forward. As a result, the Fund:

- was closed to new investors on Thursday 20 August 2026
- will no longer be available to existing investors from 7 September 2026, and
- will be sold down for any remaining Super and Pension members from 5 October 2026.

If you client would prefer to sell their holdings in the Fund prior to the date noted above, it can be done up till 5PM (AEST) on 28 September 2026.

| APIR code | Investment option |
|---|---|
| OPS1827AU | Vertium Equity Income Fund **(already soft closed)** |

| **Investment Option**<br>**Dexus Wholesale Australian Property Fund** | **Effective Date**<br>**28 July 2026** |
|---|---|

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 28 July 2026, Dexus Capital Funds Management Limited, as responsible entity, issued a new Product Disclosure Statement (PDS) for the investment option listed below.

Key changes are summarised below:

- Fees and costs updated to reflect changes to the ASIC RG 97 disclosure methodology from 1 July 2026.
- Updated to reflect changes to the Fund's gearing arrangements.
- Risk disclosure updates to reflect the changes to gearing and other related disclosures.
- Tax section updated to reflect income tax measures announced in the 2026–27 Federal Budget.
- Other updates: Incorporates the content from the September 2025 PDS Update, along with other general clarifying amendments.

| APIR code | Investment option |
|---|---|
| NML0001AU | Dexus Wholesale Australian Property Fund - Class M |

The updated PDS is available above.

| **Investment Option**<br>**Dexus AREIT Fund** | **Effective Date**<br>**28 July 2026** |
|---|---|

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 28 July 2026, Dexus Capital Funds Management Limited, as responsible entity, issued a new Product Disclosure Statement (PDS) for the investment option listed below.

Key changes are summarised below:

- Updates to the risk disclosure relating to an investment in the Dexus AREIT Fund.
- Amendments to reflect the Federal Government's proposed income tax changes announced in the 2026-27 Federal Budget.

| APIR code | Investment option |
|---|---|
| APN0008AU | Dexus AREIT Fund |

The updated PDS is available above.

## If you have any questions or would like further information, please contact us on 1800 913 118 or clientfirst@ioof.com.au