Investment option updates

April 2026

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts on your investments.

Investment Option Magellan Global Fund (Hedged)	Effective Date 5 June 2026
IOOF Employer Super, IOOF Personal Super, IOOF Pension	

Effective 5 June 2026, Magellan Asset Management Limited, as Responsible Entity, has announced upcoming changes to Magellan Global Fund (Hedged), including an investment name change as outlined below. As part of these changes, Vinva Investment Management Limited will be appointed as the Investment Manager.

Most changes are expected to take effect on or around 5 June 2026, subject to ASX approval. Changes to the fee structure are effective from 5 May 2026. The key changes are:

- Management fee reduced to 0.89% p.a. (inclusive of GST)
- Performance fee removed
- Buy/sell spreads increased as below

Previous code	Previous Name	New Name	Previous Buy/Sell	New Buy/Sell
MGE0007AU	Magellan Global Fund (Hedged)	Vinva Global Alpha Fund (Hedged) **(Closed to new Investors)**	0.07%/0.07%	0.19%/ 0.19%

Further information is linked above.

Investment Option **Plato Global Shares Income Fund**	**Effective Date** **13 May 2026**

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Pinnacle Fund Services Limited as responsible entity announced that on 13 May 2026, units in the Plato Global Shares Income Fund were consolidated at a ratio of 7:1, resulting in a decrease in the number of units on issue. As a result of this consolidation the unit price also increased proportionally.

To facilitate the consolidation, all transactions were paused from 9am AEDT/AEST on 8 May 2026 until on or around 18 May 2026.

APIR code	Investment option
WHT0061AU	Plato Global Shares Income Fund

The PDS is available above.

Investment Option **Fidelity Global Equities Fund**	**Effective Date** **18 May 2026**

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 18 May 2026, FIL Investment Management (Australia) Limited, as Responsible Entity appointed Rosie Malcolm as Portfolio Manager within the Global Equities team.

Rosie will assume portfolio management responsibilities, including dealing authority, for the below investment options.

There are no changes to the Funds' investment objectives or benchmarks. Furter information can be found here.

APIR code	Investment option
FID0007AU	Fidelity Global Equities Fund

Investment Option **Dimensional Trusts**	**Effective Date** **11 May 2026**

IOOF Employer Super, IOOF Personal Super, IOOF Pension

As of 11 May 2026, DFA Australia Limited as responsible entity, reissued the PDSs and Target Market Determinations of certain Dimensional Trusts. The key updates include:

- The TMDs for the Dimensional Global Bond Sustainability Trust (AUD and NZD classes) were updated to remove references to carried-forward losses, with no changes to TMD indicators
- The PDS and TMD for the Dimensional Global High Profitability Trust were updated to remove references to temporary investment in two US ETFs after the investment was launched

Further information can be found on their website here.

Investment Option **Zurich Investment Funds**	**Effective Date** **18 May 2026**

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 18 May 2026, Z Series by Russell Investments Limited, as Responsible Entity, reissued PDSs for the below investments.

The key updates to the PDSs and Additional Information Guide include:

- Fund names updated from Zurich Investments to Z Series
- Fees and Costs updated to reflect latest indirect and transaction costs
- Complaints Manager contact details updated
- Managed Growth Fund updated to remove Epoch Investment Partners Inc
- Responsible Entity references and details updated to reflect transition to Z Series by Russell Investments Limited
- Responsible Entity contact address updated
- Tyndall AM removed as an investment partner for the Australian Shares asset class within the Managed Growth Fund

APIR code	Previous Investment Option Name	New Investment Option Name
ZUR0580AU	Zurich Investments Global Growth Share Fund – Class A	Z Series Global Growth Share Fund – Class A
ZUR0581AU	Zurich Investments Unhedged Global Growth Share Fund	Z Series Unhedged Global Growth Share Fund – Class A
ZUR0617AU	Zurich Investments Concentrated Global Growth Fund – Class A	Z Series Concentrated Global Growth Fund – Class A
ZUR0061AU	Zurich Investments Global Thematic Share Fund – Class A	Z Series Global Thematic Share Fund – Class A **(Closed to new Investors)**
ZUR0064AU	Zurich Investments Australian Property Securities Fund – Class A	Z Series Australian Property Securities Fund – Class A
ZUR0059AU	Zurich Investments Managed Growth Fund – Class A	Z Series Managed Growth Fund – Class A

Updated PDSs are linked above.

Investment Option **NovaPort Smaller Companies Fund**	**Effective Date** **11 May 2026**

IOOF Employer Super, IOOF Personal Super, IOOF Pension

On 11 May 2026, Fidante Partners Limited advised that the NovaPort Smaller Companies Fund, which entered termination and wind-up of the fund during 2024, is nearing completion.

All assets have now been realised, including the final investment in Leo Lithium Limited, which has completed its own wind-up and liquidation, with no further value expected. A final payment is expected to go to unitholders on Friday 15 May, following which the Fund will be fully terminated and units cancelled.

Further details will be published on the Fidante website in the coming days.

Investment Option **Platinum Trusts**	**Effective Date** **11 May 2026**

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 11 May 2026, Platinum Investment Management Limited as responsible entity, updated the PDS of the Platinum Trust investments below. The PDS changes include:

- Appointment of Apex Fund Services Pty Ltd as Unit Registry effective 11 May 2026
- Removal of the 'Application of exclusions' content, and replacement of the Responsible Investing Policy link with a link to the updated policy

APIR code	Investment option
PLA0002AU	Platinum International Fund C Class **(Closed for new money)**
PLA0004AU	Platinum Asia Fund C Class **(Closed for new money)**
PLA0001AU	Platinum European Fund C Class **(Closed for new money)**
PLA0003AU	Platinum Japan Fund C Class **(Closed for new money)**
PLA0100AU	Platinum International Brands Fund C Class **(Closed for new money)**
PLA0101AU	Platinum International Technology Fund C Class **(Closed for new money)**

The updated PDS can be found here.

Investment Option **Perpetual Investment Funds**	**Effective Date** **30 April 2026**

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Perpetual Investment Management Limited, as responsible entity, have updated and issued a new Supplementary Product Disclosure Statement (SPDS) for their range of Funds.

The SPDS advises that, effective 30 April 2026, the offer for the Perpetual Dynamic Fixed Income Fund has been withdrawn, with no further applications accepted, all references removed from the PDS, and its Target Market Determination no longer available.

The updated SPDS is available here.

Investment Option **MFS Trusts**	**Effective Date** **4 May 2026**

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 4 May 2026, new PDSs along with Reference Guide, Application and Withdrawal forms were issued for the below investment options. The key changes to the PDSs include:

- Fees and costs disclosures have been updated for the financial year ended 30 June 2025 for all MFS Trusts and relevant classes
- References to 'class' and 'trust' have been standardised throughout the PDSs
- The Distributions section has been updated to clarify that distributions may vary without notice, explain reinvestment, and note that unit prices may fall following a distribution
- Section 2 has been updated to confirm that the Trusts are governed by the Constitution, the Corporations Act, and general trust law
- The 'Pandemic and Other Unforeseen Risk' disclosure has been removed
- The Focus Risk section has been expanded to note that investments concentrated in particular industries, sectors, countries, or regions may experience higher volatility
- References to 'Delayed payments' and 'Compulsory redemption' have been added to the Further Reading section
- The term 'principal risk' has been replaced with 'significant risk' in Section 4 to align with current disclosure standards
- The ESG section has been clarified to state that the Trust is not specifically designed for investors with particular ESG objectives
- Additional clarification has been included on the types of factors that may be considered in assessing ESG-related matter

APIR code	Investment option
MIA0001AU	MFS Global Equity Trust
ETL0041AU	MFS Hedged Global Equity Trust **(Closed for new money)**

Further information is available in the updated PDSs linked above.

Investment Option **Invesco True Balance Fund**	**Effective Date** **1 May 2026**

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Invesco Australia Limited (Invesco), as Responsible Entity, has made the decision to terminate the Investment option due to insufficient scale to support ongoing operation and achieve its investment objectives.

The Investment Option was closed for all trading effective 1 May 2026 and will be terminated effective 4 June 2026. Requests to buy and sell units in the Investment Option are no longer being accepted and any request submitted after 2:30 PM AEST on 1 May 2026 was rejected.

Holdings in this investment will be sold down and proceeds are expected to be paid by Invesco on or around 18 June 2026.

APIR code	Investment option
GTU0109AU	Invesco True Balanced Fund **(Closed for all trading)**

Investment Option **Newmark Property Income Fund**	**Effective Date** **1 May 2026**

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Newmark RE Limited, as Responsible Entity (RE) of the Newmark Property Income Fund (the 'Fund'), has implemented an operational change to the Fund's Withdrawal Policy.

Effective 1 May 2026, the Fund will no longer accept new redemption requests until further notice. This decision follows a comprehensive review of the Fund's liquidity profile, portfolio composition and prevailing market conditions. The RE has determined that the temporary suspension of withdrawals is in the best interests of investors as a whole.

An updated Supplementary Product Disclosure Statement (SPDS) and Target Market Determination (TMD), together with a Continuous Disclosure Notice relating to this change, have been released.

The SPDS is linked below, and further information can be found here.

APIR code	Investment option
YOC0100AU	Newmark Property Income Fund **(Closed for new money)**

Investment Option **Macquarie Investment Management Australia Limited**	**Effective Date** **28 April 2026**

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 28 April 2026, Macquarie Investment Management Australia Limited, as responsible entity, updated the Product Disclosure Statements (PDSs) for the investments listed below to reflect annual cost updates required under ASIC Regulatory Guide 97 (RG 97).

APIR code	Investment option
AMP0557AU	Macquarie Corporate Bond Fund - Class A
AMP0255AU	Nomura Australian Listed Real Estate Fund - Class A
AMP0974AU	Nomura Global Listed Real Estate Fund - Class A
SUN0031AU	Nomura Australian Listed Real Estate Fund - Class O **(Closed for new money)**

The updated PDSs are available above.

Investment Option **Schroder Investment Management Limited (Schroders)**	**Effective Date** **17 April 2026**

IOOF Employer Super, IOOF Personal Super, IOOF Pension

On 17 April 2026, Schroder Investment Management Limited (Schroders) confirmed that shareholders voted in favour of the proposed combination with Nuveen following the formal shareholder vote.

Completion of the transaction remains subject to certain regulatory approvals, which are expected to be received in the fourth quarter of this year. In the meantime, Schroders and Nuveen will continue to operate as independent businesses.

Investment Option **Yarra Global Small Companies Fund**	**Effective Date** **20 April 2026**

IOOF Employer Super, IOOF Personal Super, IOOF Pension

As of 20 April 2026, Yarra capital Management, as responsible entity, updated the PDSs of the below investment. The PDS changes relate to:

- Removed references to fax as a method of communication with Yarra
- Refreshed the cooling-off period disclosure and updated tax-related wording
- Updated the Fees and Costs table and supporting examples to reflect the FY2024–2025 figures
- Refreshed ESG related disclosures
- Amended the buy/sell spread for the Yarra Global Small Companies Fund (from +/-0.10% to +/- 0.30%)
- Reduced the minimum initial investment for the Yarra Global Small Companies Fund (from $50,000 to $10,000)
- Made various minor updates to improve language consistency with other Yarra PDSs

APIR code	Investment option
JBW0103AU	Yarra Global Small Companies Fund

The updated PDS is available above.

Investment Option **Franklin Templeton**	**Effective Date** **February 2026**

IOOF Employer Super, IOOF Personal Super, IOOF Pension

In February 2026 Franklin Templeton extended a voluntary retirement offering to eligible employees who met certain age and tenure criteria. This has resulted in changes within their public market investment groups, including Clearbridge Investments, Franklin Equity, Franklin Templeton Fixed income and Brandywine Global Fixed Income, Franklin Templeton Investment Solutions (FTIS), Putnam Investments and Western asset Management Company. These changes will take effect over the coming months.

If you have any questions or would like further information, please contact us on 1800 913 118 or clientfirst@ioof.com.au

website at ioof.com.au. IIML is part of the Insignia Financial Group comprising Insignia Financial Ltd and its related bodies corporate.