Investment option updates

March 2026

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts on your investments.

Investment option sell downs and hard closures	Effective Date 28 May 2026

IOOF Employer Super, IOOF Personal Super, IOOF Pension

In our most recent review, we determined that the investment option listed below no longer meets our criteria for inclusion on the Super and Pension menus, or for it to be held by our Super and Pension members. As a result, the investment option will be sold down on or around 28 May 2026.

If your client(s) would prefer to sell their holdings in the below investment option prior to this date it can be done up until 5pm (AEST) on 21 May 2026.

APIR code	Investment option
MAQ0060AU	Macquarie Conservative Income Fund - *Will soft close on 23 April 2026*

In addition, we have determined that the below funds no longer meet our criteria for inclusion on the investment menus. As a result, the investment options below will be hard closed (closed to new money) **on or around 28 May 2026**.

APIR code	Investment option
PPL0115AU	Antares Elite Opportunities Fund - *Already hard closed*
PPL5308AU	Antares Ex-20 Australian Equities Fund - *Will soft close on 23 April 2026*
PPL0106AU	Antares High Growth Shares Fund - *Already hard closed*
FSF0961AU	Martin Currie Australian Equity Income Fund - *Will soft close on 23 April 2026*
FSF0905AU	Clearbridge Global Infrastructure Fund - *Already soft closed*
PIA	Pengana International Equities Limited - *Will soft close on 23 April 2026*

Further information on investment sell downs and closures are available here.

Investment Option Zurich Investment Management Limited	Effective Date 1 April 2026

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Zurich Investment Management Limited was acquired by Russell Investments on 31 March 2026. Effective 1 April 2026, the Responsible Entity has been renamed 'Z Series by Russell Investments Limited'.

There have been no changes to consumer attributes, distribution conditions, review triggers, or reporting requirements. The funds will continue to be managed in accordance with their existing investment objectives and strategies. Following the change in ownership, the funds will be rebranded as 'Z Series by Russell Investments' in due course.

Updated Target Market Determinations are available on their website here.

Investment Option BlackRock Investment Management (Australia) Limited	Effective Date 1 April 2026

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 1 April 2026, BlackRock Investment Management (Australia) Limited made changes to the existing investments and strategic benchmarks for the below funds.

APIR code	Investment Option Name
PWA0822AU	BlackRock Tactical Growth Fund (Class D Units)
BLK3651AU	BlackRock Moderate Multi-Index Fund (Class D)
BLK1596AU	BlackRock High Growth Multi-Index Fund (Class D)
BLK9560AU	BlackRock Growth Multi-Index Fund (Class D)
BAR0813AU	BlackRock Diversified ESG Growth Fund
BAR0811AU	BlackRock Diversified ESG Stable Fund
BLK1918AU	BlackRock Balanced Multi-Index Fund (Class D)

The updated PDS's are available above.

Investment Option Platinum Investment Management Limited (Closed to new money)	Effective Date 31 March 2026

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 31 March 2026, Platinum Investment Management Limited, as responsible entity, have updated the PDS for their range of Trust funds. The changes relate to:

- Registry' Unit registry services are intended to be outsourced to Apex Fund Services Pty Ltd at a future date (yet to be determined)
- From 20 April 2026 or such other date, there will be updates to 'key service providers'
- The Regular Investment Plan will no longer be available to new investors, and from 21 April 2026 will cease to operate for exiting investors

The updated PDS is available on the Platinum Website here.

Investment Option **Betashares Australian Hybrids Active Fund**	**Effective Date** **31 March 2026**

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Betashares Capital Ltd (Betashares), the responsible entity and issuer of Betashares Australian Hybrids Active ETF, has announced that certain changes will take place from close of ASX trading on 31 March 2026.

As a result of future regulatory changes, Betashares, in consultation with Coolabah Capital Institutional Investments Pty Limited (the appointed investment manager), has determined to amend certain features of the investment option for an environment without Australian bank hybrids. The investment option will remain an actively managed Australian diversified credit income exposure with monthly income distributions, hedged for currency and interest rate risk.

The changes relate to:

- Name change
- Updated Investment objective
- Eligible investments
- The management fee has increased from 0.45% p.a. to 0.55% p.a.; however, the removal of the performance fee results in no overall change to fees and costs.
- Update to the Role of Authorised participants
- Change in Portfolio disclosure arrangements

ASX code	Previous Investment Option Name	New Investment Option Name
HBRD-ASX	Betashares Australian Hybrids Active Fund	Betashares Australian Credit Income Active ETF

The Supplementary Product Disclosure Statement can be found here.

Investment Option **S&P/ASX 300**	**Effective Date** **23 March 2026**

IOOF Employer Super, IOOF Personal Super, IOOF Pension

S&P Dow Jones Indices announced changes in the S&P/ASX 300 effective 23 March 2026.

Find more out about the additions and removals in the announcement here.

Investment Option Bell Global Emerging Companies Fund	Effective Date 20 March 2026

IOOF Employer Super, IOOF Personal Super, IOOF Pension

The Trust Company (RE Services) Limited as Responsible Entity announced that on 20 March 2026, units in the Bell Global Emerging Companies Fund were consolidated at a ratio of 5:1, resulting in a decrease in the number of units on issue.

As a result of this consolidation the unit price also increased proportionally, meaning the value of your client(s') holdings remains unchanged.

To facilitate the consolidation, all transactions were paused from 5pm AEDT on 19 March 2026 until on or around 7 April 2026.

In addition, the name of the Investment Option has changed to the Bell Global Emerging Companies Fund (Class A) Active ETF effective 30 March 2026.

APIR code	Previous Investment Option Name	New ASX code	New Investment Option Name
BPF0029AU	Bell Global Emerging Companies Fund	B1SM	Bell Global Emerging Companies Fund (Class A) Active ETF **(Closed to new money)**

The PDS is available above.

Investment Option Challenger Investment Management (CIM)	Effective Date 16 March 2026

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 16 March 2026, Fidante Partners Limited and Fidante Partners Services Limited as responsible entity of Challenger Investment Management (CIM), announced that Pete Robinson will step down from his role as Head of Investment Strategy.

The Challenger Investment Management business will continue to execute its strategy under the leadership of Victor Rodriguez (Executive General Manager, Asset Management).

APIR code	Investment Option
HOW8013AU	Challenger IM Credit Income Fund Class A

Investment Option La Trobe Australian Credit fund	Effective Date 12 March 2026

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 12 March 2026 La Trobe Financial Asset Management Limited, as responsible entity, updated the PDS of the La Trobe Australian Credit Fund. The PDS changes relate to:

- Name change to the 12 Month Term Account as below
- General updates to disclosures, including risk disclosures and disclosures in response to ASIC Report 820
- Amendments to several indicative risk levels for investment products (no change to the 12 Month Investment Account). Updated Target Market Determinations are available on the Latrobe Financial website here.

They have also issued their interim Trading Group, AREPC Fund, USPC and LF1 Interim Reports for 31 December 2025, and released their latest Corporate & Rated Investment Strategies Update for the quarter ending 31 December 2025. The update outlines:

- Key developments across our investment strategies
- The restoration of investment ratings and a gradual normalisation of investor inflows following the swift resolution of Interim Stop Orders during the September quarter

Further to the above, effective 1 April 2026, La Trobe Financial Asset Management Limited, will increase the investment rate for the La Trobe 12 Month Investment Account to 6.50%. This is a 25bps increase and prior to the addition of our 50bps management fee rebate for platform investors.

APIR code	Previous Investment Option Name	New Investment Option Name
LTC0002AU	La Trobe Australian Credit Fund – 12 Month Term Account	La Trobe Australian Credit Fund – 12 Month Investment Account

The relevant PDS is available above.

Investment Option L1 Capital Long Short Fund	Effective Date 11 March 2026

IOOF Employer Super, IOOF Personal Super, IOOF Pension

On 11 March 2026, Equity Trustees Limited, as responsible entity, reissued the PDS for the below investment option. This is a standard periodic roll with no material updates to the offer documents.

APIR/ASX code	Investment Option
ETL0490AU	L1 Capital Long Short Fund - Daily Class (Closed to new money)

The updated PDS is available above.

Investment Option **Ironbark**	**Effective Date** **11 March 2026**

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 11 March 2026, Ironbark Asset Management (Fund Services) Limited, as responsible entity reissued the PDS for the below investment option.

The changes reflect updates to FY25 fees and costs under ASIC Regulatory Guide 97 (RG97).

APIR code	Investment Option Name
ETL0381AU	Robeco Emerging Conservative Equity Fund (AUD) - Class A

The updated PDS is available above.

Investment Option **Platypus Australian Equities Fund**	**Effective Date** **23 January 2026**

IOOF Employer Super, IOOF Personal Super, IOOF Pension

As of 23 January 2026, Australian Unity Funds Management Limited, as responsible entity, updated the PDS of the Platypus Australian Equities Fund. The PDS changes relate to:

- Updated all RG97 fees and costs to figures calculated as at 30 June 2025.
- Removal of references to Australian Unity Bank Limited
- Removal of reference to online application form
- General minor formatting and typographical changes

APIR code	Investment Option
AUS0030AU	Platypus Australian Equities Fund

The relevant PDS is available above.

If you have any questions or would like further information, please contact us on 1800 913 118 or clientservices@ioof.com.au