



IOOF

1 July 2020

Updated information to the product disclosure statements, investor directed portfolio service guides and investment guide for:

- **IOOF Portfolio Service (closed to new members)**
- **IOOF Portfolio Service Wholesale (closed to new members)**
- **IOOF LifeTrack (closed to new members)**
- **Bendigo Financial Solutions (closed to new members)**
- **Financial Partnership Portfolio Service (closed to new members)**

Changes to superannuation contribution rules (Personal Superannuation products only)

The following are some key changes to superannuation that will apply from 1 July 2020.

An increase to the age from which the work test applies for voluntary contributions

The age by which you are allowed to make voluntary contributions to superannuation without meeting the work test or work test exemption has been increased to 67.

An increase to the maximum age for spouse contributions

The maximum age at which spouse contributions can be made for you has been increased to 75. The contribution must be received before 28 days after the end of the month in which the spouse turns 75.

Change to Standard Risk Measure for IOOF MultiSeries 70

As part of the fund's Investment Objectives and Strategies review, the risk band for IOOF MultiSeries 70 has recently changed from Risk band 6 (High) to Risk band 5 (Medium to High).