



12 April 2021

Product update

Additional Information for the general reference guide dated 12 April 2021 for:

- **IOOF Essential Super**
- **IOOF Essential Pension**

The following features will be available to new and current members from 14 June 2021.

Standing Instructions

Two new features will be available for managing your cash account and the income from your managed investments, in addition to retaining your income in cash or the default option of re-investing back into the same option.

Income instruction – percentage:

You can re-invest the income from managed investments into managed investments(s) of your choosing. You can nominate one or more managed investment(s) and the percentage to be re-invested into each. The instructions can be different to or the same as your deposit instruction.

The income will be re-invested as it is received in the cash account.

Cash Account cash minimum customisation:

You are required to keep a minimum of 1% of your account balance in the Cash Account, but you can customise it to suit your needs. Currently, you may nominate a dollar-based cap on the amount held in your Cash Account, subject to a \$5,000 minimum. With the new feature you can also choose a percentage higher than the 1% minimum.