



Multi-manager funds make investing easy

Investing in a multi-manager fund is an easy decision but it takes a lot of hard work behind the scenes to make it that easy.

What is a multi-manager fund?

Put simply, a multi-manager fund provides a professionally constructed portfolio that has multiple layers of diversification – across multiple managers, multiple investment styles and in some cases multiple asset classes.

IOOF MultiSeries

IOOF MultiSeries is a range of funds that are predominantly actively managed and offered at a lower cost when compared to other fully-active multi-manager funds.

Which fund manager's will you be invested in?

With so much choice available, it's important that you have the confidence that you have selected the right managers.

At IOOF, we can give you that confidence by actively managing diversified portfolios of high quality managers. For example our portfolio managers search for strategies which provide sustainable excess return at a very competitive fee. IOOF MultiSeries makes use of the growing range of cost-effective 'smart beta' strategies which are blended with traditional active and passive strategies with the aim of generating above-market returns for a low price.

We also know how to use our scale to achieve low fees from high quality active managers. By intelligently combining the best of low-cost active, smart beta and passive, we provide a cost-effective solution – a step up from pure passive portfolios.

Our selection process is the responsibility of our portfolio managers and is both disciplined and transparent. The process involves intensive research combined with rigorous due diligence, risk management and monitoring procedures.

Which asset classes will you be invested in?

Up to 80 per cent of the performance in your portfolio may be attributed to asset allocation. So, as you can imagine, we focus a lot of our time and energy on getting it right.

Two stage asset allocation process

Stage 1

The first stage involves building an optimal exposure to the broad market asset classes whose performance can be forecast with the greatest confidence, namely cash, fixed interest securities, property and shares.

Stage 2

The second stage focuses on making performance-enhancing adjustments to the fund's stage one asset mix. For example, the portfolio management team will investigate the potential for:

- over or under-weighting various sub-components of broadly defined asset classes (such as small caps within Australian equities)
- the addition of illiquid asset classes (such as private equity)
- the addition of uncorrelated asset classes (such as commodities)
- exposure to alternative investments (such as hedge funds).

We stress test our strategic asset allocation to see how it would perform under different investment and economic conditions to ensure it's appropriate and to minimise risk.

The end result

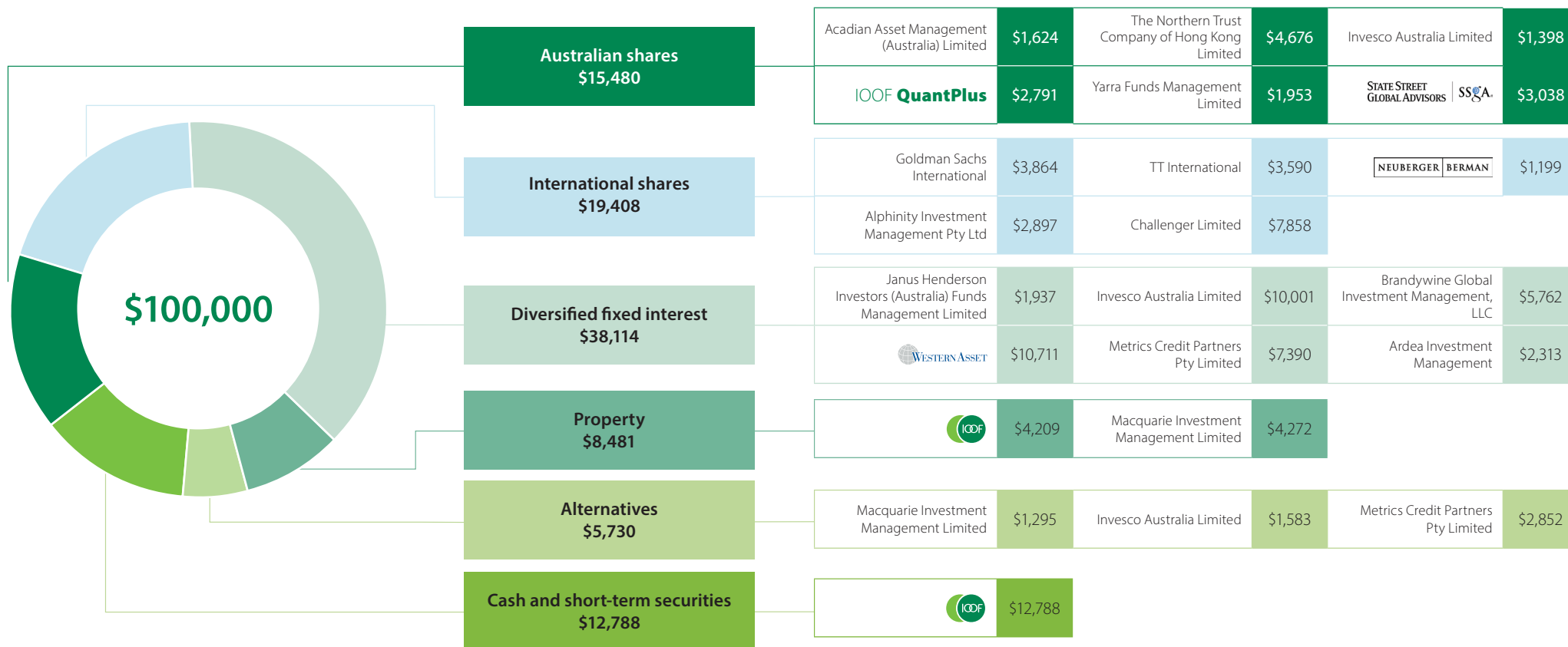
IOOF Multi-Manager Investment solutions deliver a portfolio that is diversified across a range of manager styles employing a cross-section of investment strategies and accessing the expertise of some of the best investment managers available.

To find out more on how a multi-manager solution can help you achieve your investment goals, speak to your financial adviser, visit ioof.com.au/investments or call our client services team on 1800 002 217.

Important Note: This document is issued by IOOF Investment Management Limited (IIML) ABN 53 006 695 021, AFS Licence No. 230524, as Responsible Entity for the IOOF MultiSeries trusts. IIML is a company within the IOOF group which consists of IOOF Holdings Ltd ABN 49 100 103 722 and its related bodies corporate. This is general advice only and does not take into account your financial circumstances, needs and objectives. Before making any decision based on this document, you should assess your own circumstances or seek advice from a financial adviser. You should obtain and consider a copy of the Product Disclosure Statement available from us or your financial adviser, before you acquire a financial product. Ratings are only one factor to be taken into account when deciding whether to invest. For more information on the meaning of these ratings and the rating scales used, please refer to the Lonsec website at www.lonsec.com.au. Examples are for illustrative purposes only and are subject to the assumptions and qualifications disclosed.

IOOF MultiSeries 50

The fund manager break up outlined below is to illustrate the scope of our diversification. This is the break up for the IOOF MultiSeries 50 as at 31 March 2019.



Lonsec: The Lonsec Rating (assigned March 2019) presented in this document is published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445. The Rating is limited to "General Advice" (as defined in the Corporations Act 2001 (Cth)) and based solely on consideration of the investment merits of the financial product(s). Past performance information is for illustrative purposes only and is not indicative of future performance. It is not a recommendation to purchase, sell or hold IOOF product(s), and you should seek independent financial advice before investing in this product(s). The Rating is subject to change without notice and Lonsec assumes no obligation to update the relevant document(s) following publication. Lonsec receives a fee from the Fund Manager for researching the product(s) using comprehensive and objective criteria. For further information regarding Lonsec's Ratings methodology, please refer to our website at: <http://www.lonsecresearch.com.au/research-solutions/our-ratings>
 Calculated totals may vary slightly due to the effects of rounding.