



Financial planning

Financial planning doesn't need to be daunting. Good financial advice can help you set goals and make confident and informed financial decisions.

- Understand the financial planning process.
- Prepare your budget by either using a spreadsheet or an online budgeting tool.
- Gather relevant financial information including:
 - recent pay slips
 - tax returns
 - bank statements
 - insurance policies
 - details of loans and credits cards
 - super fund statement
 - your budget.

Questions to ask an adviser

- Should I be saving via super, non-super or paying off my home loan?
- How should I invest my savings?
- What should my asset allocation be?
- How do I decide between managed investments and direct investments?
- Which fund managers are best for each type of investment?
- Is borrowing to invest the right strategy for me?
- What insurance do I need to protect myself, my investments and my family?

Questions to ask an adviser continued

- When should I start planning for retirement?
- How much will I need to live comfortably in retirement?
- What is the most tax effective way for me to save?
- What is the most I can contribute to super so that it remains tax effective?

If you don't have an adviser, we can put you in touch with one. Speak to **ClientFirst** on **1800 913 118** or email **clientfirst@ioof.com.au**.