

22 December 2015

IIML ACF IPS - IOOF EMPLOYER SUPER
GPO BOX 264
MELBOURNE VIC 3001

Dear Investor,

Important information - Termination and wind up of the Advance Pooled Superannuation Trust (Australian Shares and International Shares Options)

We are writing to inform you that BT Funds Management Limited (ABN 63 002 916 458, AFSL 233 724) as Trustee of the Advance Pooled Superannuation Trust (Advance PST) has determined that the Advance PST will be terminated. From 22 December 2015, no further applications for the Australian and International Shares options of the Advance PST (PST Options) will be accepted, and no redemptions or switches from the PST Options will be processed.

Why are the PST Options being terminated and wound up?

The Advance PST has been closed to new superannuation investors since June 2012 and demand for the Advance PST has decreased over time. The Trustee considers the decision to terminate the Advance PST to be in the best interests of its superannuation investors.

What does this mean for you?

As of the date of this letter no further applications, withdrawals, switches or closure requests will be processed. If you have regular scheduled contributions into your investment, please cancel this arrangement now to avoid delays in having these funds returned to you.

The Trustee will begin to realise the assets of the PST Options early 2016 and once all assets have been realised and all liabilities deducted as permitted under the Advance PST Trust Deed, the Trustee will distribute the balance of the assets in the PST Options to you in the proportion of units you hold in the relevant option. This final redemption payment is expected to be made to you by no later than 15 May 2016.

What do you need to do to receive your share of the redemption proceeds?

Your share of the redemption proceeds will be paid into the bank account we hold on file for your superannuation account. If we do not hold your bank account details, please contact Customer Relations to arrange for us to receive this information.

Upon request we may, where permitted and at our sole discretion, facilitate an in-specie redemption of underlying assets (with some cash) to satisfy your redemption from the Advance PST and transfer to an alternative superannuation fund.

The information in this letter has been prepared for general information purposes only. We have not taken your personal objectives, financial situation or individual investor needs into account.

BT Funds Management Limited (BTFM) (ABN 63 002 916 458 AFSL 233724) is the trustee of the Advance Pooled Superannuation Trust. An investment in BTFM is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. This information has been prepared without taking account of your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. You should also seek independent professional tax advice before acting on this information.

For more information

If you have any questions about the changes, we recommend you speak to your financial adviser in the first instance. Alternatively, you may choose to call Customer Relations on 1800 819 935 alternatively, Mr John Allmeijer, Senior Investment Specialist – Key Accounts on 0409 240 717.

Yours sincerely



Brad Cooper
Chief Executive Officer

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