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MEDIA RELEASE

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IOOF launches new MultiMix trusts with same multi-manager team

IOOF's managed funds have entered a new era with the launch of the *IOOF MultiMix Trusts (MultiMix)*. This new range of multi manager wholesale investment trusts replaces the pooled-structure of the Multi Investment Manager (MIM) Funds.

"Although the MultiMix trusts are new, the same professional team and investment management process will be applied," said Renato Mota, General Manager IOOF Investor Solutions.

"IOOF is committed to providing simple and relevant investment solutions for advisers and clients. While the MultiMix range will benefit from the same expertise that managed the MIM Funds, the changes allow IOOF to pass on the benefits of operating efficiencies, through lower costs and improved service levels," said Mr Mota.

The changes to the product structure aim to provide investors with more timely distributions and unit pricing. The savings from these efficiencies will be passed onto investors with a reduction in transaction costs (buy/sell spreads) across the range, coupled with management fee (Indirect Cost Ratios) reduction for the Conservative Growth and Balanced Growth Trusts.

MultiMix will be available for direct investment together with being accessible via IOOF platforms products, opening the product up for use in the self-managed superannuation space.

"We see the self-managed superannuation space as a market of interest for MultiMix and I think that the volatility of the past few months has reinforced the value of diversification in superannuation," said Mr Mota.

"What suits today's economic conditions might not suit tomorrow's, so our investment process concentrates on long-term prospect of asset classes and investment managers. To manage investments through all investment cycles, a portfolio must incorporate relevant investment, strategic and economic information – we believe our approach provides investors with a carefully constructed and managed investment portfolio," he said.

The existing MIM Funds ceased to be offered to investors as at 28 April 2008. At the end of March 2008, its flagship fund, the MIM Balanced Growth Fund, returned 12.52% p.a. over five years, outperforming its benchmark by 0.68% p.a.

The IOOF MultiMix Trusts Product Disclosure Statement is available on the IOOF web site www.ioof.com.au.

For more information, please contact:

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